

MLG Oz is committed to proactively identifying, assessing, managing, and mitigating risks to ensure the achievement of its strategic objectives, safeguard assets, and enhance stakeholder value.

The Enterprise Risk Policy outlines our commitment and expectations relating to risk management.

Our Commitment

WE will have a structured, consistent and embedded approach to risk management:

- by having a clearly defined operational scope and context and understanding the associated risks and opportunities presented.
- by understanding the environments in which we work.
- by clearly defining our criteria for assessing our risks using qualitative and quantitative methods.
- by articulating our risk appetite through our Risk Appetite Statement, Risk Assessment Matrix, and Residual Risk Management & Actions table.
- by prioritising a risk treatment plan based on the assessed consequences and likelihood to focus on the greatest threat(s) or opportunities.
- by consulting with our workforce to maintain a clear and accurate understanding of the risks and opportunities.
- by training relevant stakeholders in the risk management processes of MLG.

WE will protect and create value for our stakeholders by integrating risk management behaviours and processes into our organisational culture and decision making processes at all levels of the business.

WE will support our Enterprise Risk Management Framework by maintaining a comprehensive Enterprise Risk Register that document identified risks, their potential consequences and likelihood of those consequences.

WE will continuously monitor identified risks and the effectiveness of implemented mitigation strategies.

WE will support our employees in the identification and reporting of potential risks in adherence to our risk management practices.

Approved by MLG Oz Limited Board
December 2024